

Delticom AG: Revenue growth of 10 %, € 6 million increase of Q1 net income

Hanover, April 30, 2021 – Delticom AG (German Securities Code (WKN) 514680, ISIN DE 0005146807, stock market symbol DEX) today publishes first selected key points of its business trends in the first quarter.

- **Revenue growth** of 10 %
- Positive **EBITDA** in the amount of € 1.1 million
- **Net income** € 6 million **higher** than in Q1 2020
- Strong business in March accompanied by a **positive monthly net income**

Revenues. The first quarter confirms the successful turnaround and growth process. With consolidated group revenues of € 102.2 million, an increase of 10 % was achieved during the first three months of the current year (Q1 2020: € 93.0 million). Business in March grew by a clear double-digit rate. The company attributes this development in part to the fact that the demand for replacement tyres in the corresponding month of the previous year was affected by the first appearance of the Corona pandemic in Europe, the related government containment measures and a certain degree of shock rigidity among consumers. In addition, an early Easter effect cannot be ruled out at present. With regard to the further course of the season, there is only limited visibility at this point in time. Nevertheless, the management plans to continue the profitable growth path in the second quarter.

EBITDA. EBITDA for the first three months amounted to € 1.1 million, an increase of € 6.4 million compared to the same quarter of the previous year (Q1 2020: € -5.3 million). The significant improvement compared to the previous year results from the continued stringent cost management. At € -2.4 million, net income for the first three months is € 6 million higher than in Q1 2020 (€ -8.4 million). In March, the company achieved a positive monthly net income.

Outlook. The provided outlook for the full year 2021 in terms of revenues in a range of € 550-590 million and EBITDA of € 16-20 million remains unchanged.

On the basis of today's release, the shareholders of Delticom AG registered for the Annual General Meeting have the opportunity until May 9, 2021, 24.00 hours CEST, to also submit questions on the specific course of business in the first quarter of 2021 via Delticom AG's AGM portal (accessible via www.delti.com/HV).

The company will publish further details on the course of business in the first quarter as scheduled on May 10, 2021 and will make them available for download on the website www.delti.com within the "Investor Relations" section.

<End of disclosure>

About Delticom:

With the brand Reifendirekt, Delticom AG is the leading company in Europe for the online distribution of tyres and complete wheels.

The product portfolio for private and business customers comprises an unparalleled range of more than 600 brands and around 18,000 tyre models for cars and motorcycles. Complete wheels and rims complete the product range. The company operates 410 online shops and online distribution platforms in 74 countries, serving more than 15.9 million customers.

As part of the service, the ordered products can be sent to one of Delticom's approximately 38,000 workshop partners worldwide for mounting at the customer's request.

Based in Hanover, Germany, the company operates primarily in Europe and the USA and has extensive expertise in the development and operation of online shops, internet customer acquisition, internet marketing and the establishment of partner networks.

Since its foundation in 1999, Delticom has built up comprehensive expertise in designing efficient and fully integrated ordering and logistics processes. The company's own warehouses are among its most important assets.

In fiscal year 2020, Delticom AG generated revenues of around 541 million euros. At the end of last year, the company employed 177 people.

The shares of Delticom AG have been listed in the Prime Standard of the German Stock Exchange since October 2006 (ISIN DE0005146807).

On the internet at: www.delti.com

Contact:

Delticom AG

Investor Relations

Melanie Becker

Brühlstraße 11

30169 Hannover

Phone: +49 (0)511-93634-8903

Fax: +49 (0)511-8798-9138

Email: melanie.becker@delti.com